

## Cougar Bay Water Association, Inc. 2024 Annual Budget - Approved

### 2024 Approved Budget

Ordinary Income/Expense

2024 Approved Budget	
<b>Income</b>	
4000 · Assessment Income	
4010 · Operating Assessment	61,817.00
4020 · Reserve Assessment	48,720.00
4030 · Annual Base Rent	11,623.00
<b>Total 4000 · Assessment Income</b>	<b>122,160.00</b>
4200 · Other Income	
4210 · Water Meter Fee	2,850.00
4230 · Water Overage Fee	10,000.00
4240 · Connection Fee	12,000.00
4258 · Centaurus - MM Dividends	5,000.00
<b>Total 4200 · Other Income</b>	<b>29,850.00</b>
<b>Total Income</b>	<b>152,010.00</b>
<b>Gross Profit</b>	
<b>Expense</b>	
6300 · Insurance Expense	
6310 · Property & Gen Liability Policy	11,200.00
6311 · D & O Policy	1,260.00
<b>Total 6300 · Insurance Expense</b>	<b>12,460.00</b>
6400 · Property Rent	
6400 · Property Rent	11,600.00
6500 · Water System Expenses	
6510 · Water Manager Labor&Travel	19,200.00
6512 · Locates	1,900.00
6520 · Water Testing	1,185.00
6536 · Pumphouse Landscape	1,000.00
6540 · Water System Repairs	1,500.00
6541 · Back-flow Testing	4,650.00
<b>Total 6500 · Water System Expenses</b>	<b>29,435.00</b>
6600 · Professional Expenses	
6610 · Management Fee	17,544.00
6611 · CPA - Taxes	200.00
6612 · Administrative Fees	1,000.00
6615 · BOD Compensation	900.00
6630 · Legal Expense	750.00
6640 · Engineering Consulting Fees	390.00
6641 · GPS Annual Software Fee	660.00
<b>Total 6600 · Professional Expenses</b>	<b>21,444.00</b>
6750 · Snow Removal	
6750 · Snow Removal	300.00
6800 · Admin. Material Expenses	
6810 · Postage and Delivery	600.00
6811 · Printing and Reproduction	600.00
6820 · Misc. Supplies	500.00
6830 · Bank & Finance Charge	250.00
6840 · Storage - Rental	150.00
<b>Total 6800 · Admin. Material Expenses</b>	<b>2,100.00</b>
7000 · Utilities	
7010 · Electricity	9,000.00
7020 · Other Utilities	20.00
7030 · Telephones	650.00
<b>Total 7000 · Utilities</b>	<b>9,670.00</b>
7500 · Taxes	
7502 · State Taxes	1,100.00
7503 · Federal Taxes	10,000.00
7510 · Property Tax	750.00

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<b>2024 Approved Budget</b>	
Total 7500 · Taxes	11,850.00
<b>Total Expense</b>	<b>98,859.00</b>
<b>Net Ordinary Income</b>	<b>53,151.00</b>
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
8000 · Reserve Expenses	
8009 · Budgeted Reserve Transfers	48,720.00
<b>Total 8000 · Reserve Expenses</b>	<b>48,720.00</b>
8700 · Reserve Replacement Expense	
8713 · Pump House Project	3,000.00
<b>Total 8700 · Reserve Replacement Expense</b>	<b>3,000.00</b>
8800 · Capital Improvements	
8840 · Preliminary Water System Review	15,000.00
8845 · Pristine Ridge LLC - Reimburse	15,000.00
8899 · Additional Capital Transfers	-30,000.00
<b>Total 8800 · Capital Improvements</b>	<b>0.00</b>
<b>Total Other Expense</b>	<b>51,720.00</b>
<b>Net Other Income</b>	<b>-51,720.00</b>
<b>Net Income</b>	<b>1,431.00</b>