

## Cougar Bay Water Association, Inc. 2023 Annual Budget - Approved

### 2023 Annual Budget

Ordinary Income/Expense

Income

4000 · Assessment Income

|                                       |           |
|---------------------------------------|-----------|
| 4010 · Operating Assessment           | 60,376.80 |
| 4020 · Reserve Assessment             | 48,720.00 |
| 4030 · Annual Base Rent               | 11,623.20 |
| 4040 · Member Transfer Fee at Closing | 0.00      |

|                                |            |
|--------------------------------|------------|
| Total 4000 · Assessment Income | 120,720.00 |
|--------------------------------|------------|

4200 · Other Income

|                                       |           |
|---------------------------------------|-----------|
| 4210 · Water Meter Fee                | 3,750.00  |
| 4230 · Water Overage Fee              | 10,000.00 |
| 4240 · Connection Fee                 | 0.00      |
| 4250 · Reserve Interest               | 0.00      |
| 4251 · Finance & Late Fees            | 0.00      |
| 4254 · Set-up Transfer Fee            | 0.00      |
| 4257 · Capital Gains - Stock Warrants | 4,000.00  |

|                           |           |
|---------------------------|-----------|
| Total 4200 · Other Income | 17,750.00 |
|---------------------------|-----------|

|              |            |
|--------------|------------|
| Total Income | 138,470.00 |
|--------------|------------|

|              |            |
|--------------|------------|
| Gross Profit | 138,470.00 |
|--------------|------------|

Expense

6300 · Insurance Expense

|  |           |
|--|-----------|
| 6310 · Property & Gen Liability Policy | 11,100.00 |
| 6311 · D & O Policy                    | 1,260.00  |

|                                |           |
|--------------------------------|-----------|
| Total 6300 · Insurance Expense | 12,360.00 |
|--------------------------------|-----------|

|                      |           |
|----------------------|-----------|
| 6400 · Property Rent | 11,600.00 |
|----------------------|-----------|

6500 · Water System Expenses

|                                   |           |
|-----------------------------------|-----------|
| 6510 · Water Manager Labor&Travel | 18,000.00 |
| 6511 · Water System Consulting    | 500.00    |
| 6512 · Locates                    | 1,900.00  |
| 6515 · General Administration     | 0.00      |
| 6520 · Water Testing              | 750.00    |
| 6530 · Water Meter Purchase       | 0.00      |
| 6535 · Water Meter Readings       | 0.00      |
| 6536 · Pumphouse Landscape        | 400.00    |
| 6540 · Water System Repairs       | 1,500.00  |
| 6541 · Back-flow Testing          | 4,650.00  |

|                                    |           |
|------------------------------------|-----------|
| Total 6500 · Water System Expenses | 27,700.00 |
|------------------------------------|-----------|

6600 · Professional Expenses

|                                       |           |
|---------------------------------------|-----------|
| 6610 · Management Fee                 | 16,704.00 |
| 6611 · CPA - Taxes                    | 350.00    |
| 6612 · Administrative Fees            | 1,500.00  |
| 6613 · Delinquent Ltrs - Pass through | 0.00      |
| 6615 · BOD Compensation               | 900.00    |
| 6622 · Transfer Fee - Pass Through    | 0.00      |
| 6630 · Legal Expense                  | 750.00    |

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|   |                   |
|---|-------------------|
| 6640 · Engineering Consulting Fees              | 390.00            |
| 6641 · GPS Annual Software Fee                  | 600.00            |
| <b>Total 6600 · Professional Expenses</b>       | <b>21,194.00</b>  |
| 6750 · Snow Removal                             | 300.00            |
| 6800 · Admin. Material Expenses                 |                   |
| 6810 · Postage and Delivery                     | 600.00            |
| 6811 · Printing and Reproduction                | 600.00            |
| 6820 · Misc. Supplies                           | 400.00            |
| 6830 · Bank & Finance Charge                    | 225.00            |
| 6840 · Storage - Rental                         | 150.00            |
| <b>Total 6800 · Admin. Material Expenses</b>    | <b>1,975.00</b>   |
| 7000 · Utilities                                |                   |
| 7010 · Electricity                              | 9,000.00          |
| 7030 · Telephones                               | 600.00            |
| <b>Total 7000 · Utilities</b>                   | <b>9,600.00</b>   |
| 7500 · Taxes                                    |                   |
| 7502 · State Taxes                              | 500.00            |
| 7503 · Federal Taxes                            | 1,250.00          |
| 7510 · Property Tax                             | 1,600.00          |
| <b>Total 7500 · Taxes</b>                       | <b>3,350.00</b>   |
| 7600 · Bad Debt Write Off per BOD               | 0.00              |
| <b>Total Expense</b>                            | <b>88,079.00</b>  |
| <b>Net Ordinary Income</b>                      | <b>50,391.00</b>  |
| <b>Other Income/Expense</b>                     |                   |
| <b>Other Expense</b>                            |                   |
| 8000 · Reserve Expenses                         |                   |
| 8009 · Budgeted Reserve Transfers               | 48,720.00         |
| 8012 · Reserve Interest Expense                 | 0.00              |
| 8013 · Centaurus Capital Gains Expense          | 0.00              |
| <b>Total 8000 · Reserve Expenses</b>            | <b>48,720.00</b>  |
| 8800 · Capital Improvements                     |                   |
| 8810 · Reservoir Maintenance                    | 0.00              |
| 8820 · Additional Capital Transfers             | 0.00              |
| <b>Total 8800 · Capital Improvements</b>        | <b>0.00</b>       |
| 8700 · Reserve Replacement Expense              |                   |
| 8713 · Pump House Project                       | 0.00              |
| 8780 · Reimbursement to Operating               | 0.00              |
| <b>Total 8700 · Reserve Replacement Expense</b> | <b>0.00</b>       |
| <b>Total Other Expense</b>                      | <b>48,720.00</b>  |
| <b>Net Other Income</b>                         | <b>-48,720.00</b> |
|   | <b>1,671.00</b>   |