

Cougar Bay Water Association, Inc. 2022 Annual Budget - Approved

	2022 Annual Budget
Ordinary Income/Expense	
Income	
4000 · Assessment Income	
4010 · Operating Assessment	59,656.80
4020 · Reserve Assessment	48,720.00
4030 · Annual Base Rent	11,623.20
Total 4000 · Assessment Income	120,000.00
4200 · Other Income	
4210 · Water Meter Fee	3,900.00
4230 · Water Overage Fee	10,000.00
Total 4200 · Other Income	13,900.00
Total Income	133,900.00
Gross Profit	133,900.00
Expense	
6300 · Insurance Expense	
6310 · Property & Gen Liability Policy	9,970.00
6311 · D & O Policy	1,200.00
Total 6300 · Insurance Expense	11,170.00
6400 · Property Rent	11,600.00
6500 · Water System Expenses	
6510 · Water Manager Labor&Travel	16,800.00
6511 · Water System Consulting	750.00
6512 · Locates	2,000.00
6520 · Water Testing	750.00
6536 · Pumphouse Landscape	200.00
6540 · Water System Repairs	1,500.00
6541 · Back-flow Testing	4,200.00
Total 6500 · Water System Expenses	26,200.00
6600 · Professional Expenses	
6610 · Management Fee	16,704.00
6611 · CPA - Taxes	275.00
6612 · Administrative Fees	2,000.00
6615 · BOD Compensation	900.00
6630 · Legal Expense	750.00
6640 · Engineering Consulting Fees	390.00
6641 · GPS Annual Software Fee	600.00
Total 6600 · Professional Expenses	21,619.00
6750 · Snow Removal	300.00
6800 · Admin. Material Expenses	
6810 · Postage and Delivery	600.00
6811 · Printing and Reproduction	620.00
6820 · Misc. Supplies	200.00
6830 · Bank & Finance Charge	225.00
6840 · Storage - Rental	125.00
Total 6800 · Admin. Material Expenses	1,770.00

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7000 · Utilities	
7010 · Electricity	7,075.00
7030 · Telephones	575.00
Total 7000 · Utilities	<u>7,650.00</u>
7500 · Taxes	
7502 · State Taxes	500.00
7503 · Federal Taxes	2,000.00
7510 · Property Tax	1,600.00
Total 7500 · Taxes	<u>4,100.00</u>
Total Expense	<u>84,409.00</u>
Net Ordinary Income	49,491.00
Other Income/Expense	
Other Expense	
8000 · Reserve Expenses	
8009 · Budgeted Reserve Transfers	48,720.00
Total 8000 · Reserve Expenses	<u>48,720.00</u>
8700 · Reserve Replacement Expense	
Total 8700 · Reserve Replacement Expense	<u>0.00</u>
Total Other Expense	<u>48,720.00</u>
Net Other Income	<u>-48,720.00</u>
Net Income	<u><u>771.00</u></u>